



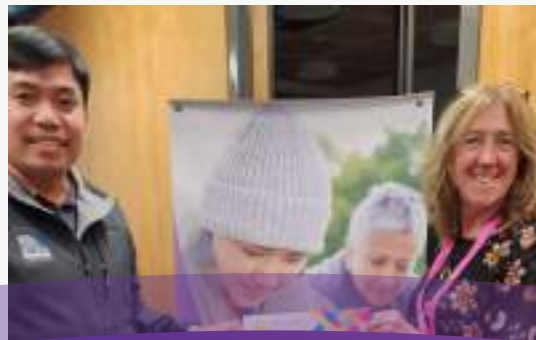
SocialLink

Tūhono Pāpori

Building a Thriving Social Sector

Western

Bay of Plenty



Annual Report

For the year ended 31 March 2024

Social Sector Innovation WBOP Charitable Trust



sociallink.org.nz



facebook.com/sociallinknz



**Uhia te korowai kahui ki te iwi hei
tauawhi, hei akiaki ki te ao angitu**

Spread the folds of the korowai to all, as a means of support and encouragement in pursuit of success

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CO-CHAIRS REPORT

As Co-Chairs of SocialLink – Tūhono Pāpori, it is with great pleasure that we present the Annual Report for 2023-2024. Reflecting on the past year, we are filled with a sense of pride and optimism. This report highlights the strategic achievements, strengthened partnerships, and governance milestones that have guided our journey, as well as the exciting directions we are set to explore.

The past year has been a pivotal period for SocialLink, marked by significant progress in both our strategic direction and governance practices. At the heart of our efforts has been a commitment to building sector capability, fostering collaboration, and upholding the principles of Te Tiriti o Waitangi. These guiding pillars have shaped our initiatives and ensured that we remain a trusted and respected leader in the social sector.

Strengthened Governance and Commitment to Te Tiriti

One of our key achievements has been the continued refinement of our governance structures, designed to better serve the for-purpose sector. The successful implementation of our two-house co-governance model, initiated in 2020, has solidified our commitment to treaty-based governance. This model ensures inclusive decision-making, with increased local iwi representation at the governance level.

Our flourishing relationship with Ngāi Tamarāwaho Hapū, built on the principles of partnership, equality, and guardianship as outlined in Te Tiriti o Waitangi, has enabled us

to work collaboratively in ways that enrich the entire sector. These engagements have laid the groundwork for the development of a Māori strategy that will evolve alongside our strategic plan set for review in 2025. This strategy will be a living framework to integrate Māori perspectives across our work.

Board Strength and Leadership

Our Board has been further strengthened by the addition of new trustees Darren Owen, Kylie Valentine, Te Uta Roretana, Sandy Potaka and Ngairo Eruera who bring a wealth of diverse expertise. We also wish to extend our heartfelt thanks to Nigel Tutt, Deborah Begbie, Mereana Te Pere and Wiremu Matthews, whose invaluable contributions during their tenure have significantly shaped our growth and governance approach. Their leadership has been instrumental in navigating a year of growth and innovation, keeping SocialLink at the forefront of sector leadership.

Strategic Leadership in Action

SocialLink's influence as a strategic leader in the social sector has been reinforced through robust partnerships and advocacy efforts. We continue to work closely with local, regional, and national decision-makers, ensuring that the voices of the social and community sectors are heard in key policy discussions. Our ongoing advocacy—such as submissions to the Tauranga City Council's community funding policy and the Bay of Plenty Civil Defence Emergency Management plan—has been pivotal in representing the interests of the sector.

As we advance into the future, our commitment to building sector capability remains unwavering. Through collaborative efforts with philanthropic funders and key stakeholders, we continue to champion initiatives that enhance the wellbeing and resilience of our communities. The ongoing support of partners, including TECT, Bay Trust, Acorn Foundation, Lotteries, Tauranga City Council and the Western Bay of Plenty District Council, has enabled us to deliver on our strategic objectives and build capacity within the sector.

The Year Ahead

Looking forward, we are excited about the future direction of SocialLink. Our upcoming strategic plan review in 2025 will incorporate insights from our Māori strategy and reflect the evolving needs of the sector. Innovation, sustainability, and collaboration will remain at the forefront of our strategic priorities as we work to build a cohesive, resilient, and empowered social sector that can effectively respond to the needs of our communities.

Gratitude and Acknowledgement

The achievements of the past year would not have been possible without the dedication and resilience of the for-purpose organisations and individuals within our community. Their tireless efforts continue to have a profound impact on the lives of many, and for that, we are deeply grateful.

We also acknowledge the critical role of our General Manager, Liz Davies, whose operational leadership has been instrumental in ensuring that our strategy is effectively implemented. Her contribution, alongside the incredible work of our staff, has been a driving force behind our success this year.

In conclusion, SocialLink remains committed to providing strategic leadership, fostering collaboration, and upholding the principles of Te Tiriti o Waitangi. We move forward with confidence, knowing that the collective strength of our governance, leadership, and partnerships will continue to drive positive outcomes for the social sector.

Thank you for your ongoing support and for being part of this incredible journey. We look forward to the opportunities and challenges that lie ahead, confident that together, we can achieve even greater things in the coming year.

Ngā mihi nui



Mel Tata
Co-Chair



Soifua Pearson
Co-Chair

TREASURER'S REPORT

For the year ending 2024, Socialink has demonstrated a solid financial performance, ensuring the sustainability and growth of our initiatives. Total revenue for the year was \$1,401,680, reflecting an increase from the previous year's \$1,316,635. This growth was largely driven by increased fees and subscriptions from members [relating to the Kollektive] and rental revenue, which increased to \$480,219.

Our funders, TECT, Bay Trust, Lotteries, Acorn Foundation, Western Bay of Plenty District Council and Tauranga City Council again played a significant role in achieving our objectives.

On the expense side, the total expenses amounted to \$1,381,507, up from \$1,221,490 in the prior year. The majority of these expenses were related to employee costs, which increased to \$865,833 representing the growth and success of Socialink's reach. Additionally, costs related to providing goods or services rose to \$505,434. Despite these increases, our organisation maintained a surplus for the year of \$20,173, albeit lower than last year's \$95,145.

Our financial position remains strong with our net assets increasing from \$235,468 to \$255,641. This aligns with our policy of building enough reserves to cover three months of operating expenditure. This stability ensures that we can continue to support our mission and serve our community effectively.

Looking ahead, our consolidated budget for 2025 shows another robust set of financials, projecting a small surplus.

In conclusion, the organisation remains financially robust, with a healthy balance sheet and a commitment to managing resources effectively. It's clear Socialink appreciates the support of for-purpose organisations, funders, and volunteers, and I am excited to be on board as Treasurer and looking forward to another successful year.



Darren Owen
Treasurer



GENERAL MANAGER'S REPORT

Socialink aims to be the go-to service and resource for all for-purpose organisations in the western Bay of Plenty as they navigate the delivery of vital services to meet the needs of our communities. We do this by offering a range of services, which are outlined in further detail below.

In my last General Manager annual report, I observed that I am always staggered at the sheer range of work managers of for-purpose organisations need to get their heads around. This includes preparing numerous funding applications with accompanying numerous reports, support to staff, recruitment, financial management, development and review of policies, Board reports, health and safety, evaluation, ensuring IT is working, and on top of all this, often delivering services to clients.

No one person can be an expert across all these areas, which is where Socialink comes in to help build capability, provide practical advice, help with using data and to fight in your corner and give a voice to for-purpose organisations and the people you serve. I want to also give a shout out for a new service we launched in April 2024 – Socialink Office Support (SOS) in recognition of all the work managers have to do this is a resource where you can buy, at a subsidised rate, 20 hours of a

senior administration super star to help you and your organisation with CRM's, websites, policies, anything operational or administration.

Volunteering Services

Socialink began delivering volunteering services from October 2022, taking over from Volunteering Bay of Plenty. We are very pleased about how well this mahi aligns with our other services, most for-purpose organisations rely on or are entirely run by volunteers, so to be able to support them in recruiting and retaining volunteers while also being able to seamlessly offer a range of other services to support their organisation has been an exhilarating journey for Socialink. We currently have 171 Volunteering organisations on our database.

We have also really enjoyed having an increased presence in the community as we meet with volunteers and encourage people to consider volunteering, currently we have 4465 volunteers on our database. We have employed an awesome Volunteering Manager who is driving the implementation of the Volunteering Services business plan focusing our efforts on recruiting volunteers from migrant communities, rangatahi, those struggling with anxiety, depression or loneliness and those wanting a pathway into employment.

Supporting kaupapa Māori initiatives

Another exciting pilot initiative we have commenced is Whakamana Tangata – building capability in Māori organisations, such as Kōhanga Reo, marae, rangatahi initiatives, Māori Land Trusts etc. This initiative provides wraparound support to put them in a stronger position to achieve their aspirations by being able to secure funding to, for example, upgrade the marae, support students from kura to attend kapa haka competitions etc.

This is also providing an opportunity to work with funders to review their application processes to ensure Māori organisations are better able to secure funding.

Seventeen Māori entities have participated in the programme in its first year and we were excited to see four organisations receive funding from TECT, Bay Trust and Tauranga City Council to enable students to attend the national kapa haka competition, Te Mana Kuratahi, with one school winning 2nd place and bringing the competition to Tauranga in 2025.

Our efforts are gradually making their way into Māori communities, due to the early success of Whakamana Tangata we have engaged with many more Hapori Māori who we aim to support to engage and meet the needs of hapū, iwi, marae, Kōhanga Reo, kura and Māori Land Trusts.

Collaboration

Knowing the greater impact that can be achieved by working together, we are delighted to support eight collaborations in areas including community development, women's services, poverty, bridging the digital divide and neurodiversity. SocialLink resurrected the Community Networks Forum that Strengthening Families used to hold before they closed, this has attracted over 80 workers keen to network with their peers and learn about local services.

The Kollektive (TK)

Another means by which SocialLink enables collaboration is The Kollektive, a co-working and meeting space for 'for-purpose' organisations, which I hope everyone has had an opportunity to visit.

While TK is 6 years old it is always a delight to see people come into TK for the first time and take in and enjoy the modern, airy and friendly facility.

TK events like Soup for The Soul and Matariki long lunch have centred on manaakitanga and kotahitanga in efforts to connect our community in an uplifting, collaborative and nourishing way.

If you haven't already visited, please do, it is the hub for all for-purpose' organisations.

Learning and development

SocialLink offers a wide range of learning opportunities to contribute to building the capability of Kaimahi or staff who work in 'for purpose' organisations. We ran 31 events attended by 344 people on topics such as leadership, mental health first aid, understanding finances, using local data resources etc.

We continue to offer a mentoring programme in partnership with the Mentoring Foundation for eleven emerging leaders and managers who are matched with highly experienced managers who volunteer their time. This programme offers mentees with support in areas the mentee has identified that they wish to learn more about as well as provides a vital sounding board with an experienced manager.

Influencing the system

Our focus in the past year has been giving voice for the social and community sector and the communities they serve on local issues. For example, Tauranga City Councils community funding policy, community centres plan, and Long-Term Plan as well as the Bay of Plenty Civil Defence Emergency Management plan and the SmartGrowth strategy. As a result of one of our submissions, the Bay of Plenty Civil Defence Emergency Management group have agreed to consider the growing hazard of heat waves on the population, particularly those on lower incomes who are less able to afford air conditioning etc.



I noted in my last annual report that research was being undertaken by Community Networks Aotearoa (on which I am vice Chair) about the difficulties and frustrations for for-purpose organisations in operating bank accounts. Just trying to change signatories to bank accounts is for most, a painful, drawn-out process that takes time away from working in our communities. This research has now been completed called 'Better Banking for All' which I encourage you to have a read. Community Networks Aotearoa have been engaging with banks and the Ministry of Justice who are responsible for the anti-money laundering legislation to seek improvements in bank services for charities and not-for-profits.

Community Insights

Community Insights continues to work with for-purpose organisations one-on-one or via the provision of training to build their capability to use data to inform their decisions about the services they provide and to help them measure their impact. With the change of government and the reemergence of the social investment approach, the ability to measure impact will become increasingly important. Having said this, evaluating interventions and drawing on evidence to inform planning is an integral and essential element to good practice, irrespective of the social investment approach. It's been pleasing for Community Insights to commence work with Tauranga City Council to maintain and update Kāinga Tupu's housing and homelessness dashboards.

Organisational and Funding Advice

We know that providing practical, timely advice and support adds value to the mahi of for-purpose organisations. The most common reasons organisations seek advice is in relation to setting up a new entity, governance, budgets and applying for funding.

In relation to setting up a new entity, SocialLink's first stance is always to suggest that new entities research the need for such services and who maybe already running similar services in our community to determine if a new charity is required.

Governance

With the departure of Nigel Tutt, Soi Pearson ably took over the helm of the Tangata Tiriti Co-Chair. We sadly farewelled Mereana Te Pere and Deborah Begbie however happily welcomed Darren Owen, Kylie Valentine and Te Uta Roretana to the Board. I am very grateful for the Board's guidance, support and oversight of SocialLink activities and to be able to draw on all our Trustees who bring a te Ao Māori perspective, social sector and business nous to the table.

Co-governance and mana whenua

I would like to thank Ngāi Tamarāwaho, mana whenua for The Kollektive, for their generosity in providing support and advice to SocialLink and The Kollektive as we continue our journey to better understand and incorporate te Ao Māori into all that we do. SocialLink will be engaging with local iwi and hapū to inform the development of a Māori strategy to sit alongside SocialLink's strategic plan which is due to be reviewed in 2025.

Staff

Our growing staff team contributes and complements the existing teams awesome skills, knowledge and experience and more importantly are also very value based and deeply committed to supporting the important work of for-purpose organisations.

The depth of knowledge, experience, commitment and absence of ego's, as recently observed by one staff member, means we are here to do whatever we can to support for-purpose organisations and the sector as a whole.

Funders

We are very blessed in the western Bay of Plenty to have progressive, innovative philanthropic funders – TECT, Bay Trust and Acorn - who have been hugely supportive of SocialLink and the social and community sector. We are also very grateful for the support from Lotteries, Western Bay of Plenty District Council and Tauranga City Council who have also contributed vital funding for the operations of SocialLink.

Conclusion

Thank you to all the leaders of for-purpose organisations who go well above and beyond to meet the increasing need in your communities, while keeping the organisation ticking over and ensuring staff who are doing the hard mahi are safe and not overwhelmed with the need. Ngā mihi nui - our communities are underpinned and uplifted by the work you do.



Liz Davies

SocialLink General Manager



“Who are we?” “Why do we exist?”

Legal Name of Entity: Social Sector Innovation WBOP Charitable Trust

Other Name of Entity (if any): SocialLink

Type of Entity and Legal Basis (if any): Registered Charity

Registration Number: CC50192

Entity's Purpose or Mission:

The Social Sector Innovation Western Bay of Plenty Charitable Trust (SSIT), trading as SocialLink, was established in 2012 following conversations with the wider network of social organisations in the Western Bay of Plenty.

The sector sought a vehicle to facilitate capability and capacity building within the sector, to provide a collective social sector voice and become more connected to and valued in community, city and regional decision making.

Our vision is “a resourced, skilled and cohesive for-purpose sector enabling communities to flourish”. SocialLink’s purpose is building capacity, confidence, sustainability and voice of community organisations in the Western Bay of Plenty.

SocialLink’s strategic themes are: Build the Sector, Empower the Sector, Serve the Sector.

Entity Structure:

SocialLink is governed by a board of 7 Trustees who oversee governance and the strategic direction of the organisation. The Board is structured into a "2 house model" with a Māori house and non-Māori house with each house headed by a Co-Chair. A General Manager reports to the Trustees on a regular basis and is responsible for overseeing SocialLink’s operational areas, including but not limited to employment and management of staff and contractors.

Main Sources of the Entity's Cash and Resources:

SocialLink's main source of funding is from grants combined with a small amount of registration fees.

TECT, BayTrust, Lotteries, Acorn Foundation, Western Bay of Plenty District Council and Tauranga City Council are SocialLink’s main funders.

Main Methods Used by the Entity to Raise Funds:

SocialLink does not undertake any fundraising activities.

Entity's Reliance on Volunteers and Donated Goods or Services:

SocialLink's seven Trustees all volunteer their time in governance roles that lead and further the strategic direction of the organisation.



Contact Details

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Facebook: www.facebook.com/sociallinknz-1065740270157373



“What did we do?” “When did we do it?”

Description of medium to long-term objectives:

SocialLink’s purpose is to strengthen community organisations to build and empower the social and community sector.

SocialLink’s strategic themes are: Build the Sector, Empower the Sector, Serve the Sector.

Description and Quantification (to the extent practicable) of the Entity’s outputs:	2024	2023
Number of organisations and individuals who received newsletters informing the sector about advocacy issues, training events and other capability events	1,607	1,691
Monthly website views (average total page views per month)	2,335	1,733
Number of learning, development and networking events held	33	26
Number of organisations assisted with one-on-one, brief support	79	51
Number of research projects undertaken	3	3
Number of organisation engaged in data utilisation projects	15	13
Occupancy of The Kollektive not-for-profit co-working space	73%	72%
Number of non-residential TK members	142	154
Number of collaborative groups supported	7	6
Number of submissions	13	6
Number of volunteer-involved organisations registered on the database	153	0
Number of Māori providers who accessed Whakamana Tangata *provides wraparound services for Māori providers to be able to secure funding to achieve their aspirations	17	0

“How was it funded?” “What did it cost?”

	Note	2024 \$	2023 \$
Revenue			
Donations, fundraising and other similar revenue	1	0	15,533
Fees, subscriptions and other revenue from members	1	27,273	12,891
Revenue from providing goods or services	1	873,292	872,439
Rental revenue	1	480,219	411,866
Interest, dividends and other investment revenue	1	20,896	3,906
Total Revenue		1,401,680	1,316,635
Expenses			
Volunteer and employee related costs	2	865,833	665,706
Costs related to providing goods or services	2	505,434	458,574
Other expenses	2	10,239	97,210
Total Expenses		1,381,507	1,221,490
Surplus / (Deficit) for the Year		20,173	95,145
This is represented by:			
Surplus - SocialLink		15,789	89,666
(Deficit) Surplus - The Collective		4,384	5,479
Total Surplus for the Year		20,173	95,145

Comparatives have been restated to improve reporting

This statement should be read in conjunction with the accompanying notes and the Assurance Practitioner's Report.



"What the entity owns?" "What the entity owes?"

Assets	Note	2024 \$	2023 \$
Current Assets			
Bank accounts and cash	3	859,790	732,032
Debtors and prepayments	3	59,432	33,603
Total Current Assets		919,222	765,634
Non-Current Assets			
Property, plant and equipment	4	15,455	14,111
Other non-current assets	3	7,600	7,400
Total Non-Current Assets		23,055	21,511
Total Assets		942,277	787,145
Liabilities			
Current Liabilities			
Creditors and accrued expenses	3	87,353	122,770
Unused donations and grants with conditions	3	594,988	427,865
GST	3	4,296	1,043
Total Current Liabilities		686,637	551,678
Total Liabilities		686,637	551,678
Total Assets less Total Liabilities (Net Assets)		255,641	235,468

This statement should be read in conjunction with the accompanying notes and the Assurance Practitioner's Report.

"What the entity owns?" "What the entity owes?"

Accumulated Funds	2024	2023
	\$	\$
Current Assets		
Opening Accumulated surpluses (deficits)	235,468	140,323
Accumulated surpluses (deficits)	20,173	95,145
Total Accumulated Funds	5 255,641	235,468

for and on behalf of the Social Sector Innovation WBOP Charitable Trust:



Co-Chair

20/08/24
Date



Trustee

20/08/24
Date

This statement should be read in conjunction with the accompanying notes and the Assurance Practitioner's Report.



"How the entity has received and used cash"

	2024	2023
	\$	\$
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising and other similar receipts	0	5,533
Fees, subscriptions and other receipts from members	27,273	12,891
Receipts from providing goods or services	1,498,963	1,424,233
	1,526,236	1,442,657
Net GST	3,253	(4,944)
Cash was applied to:		
Volunteers and employee related payments	870,983	627,186
Payments to suppliers	537,766	469,483
	1,408,750	1,096,669
Net Cash Flows from Operating Activities	120,740	340,994
Cash flows from Investing and Financing Activities		
Cash was received from:		
Interest, dividends and other investment revenue	16,971	3,906
Term Loan	0	0
	16,971	3,906
Cash was applied to:		
Term Loan	0	0
Payments to acquire property, plant and equipment	9,953	15,715
Net Cash Flows from Investing and Financing Activities	7,018	(11,809)
Increase / (Decrease) in Cash	127,758	329,185
Opening Cash	732,032	402,847
Closing Cash	859,790	732,032
This is represented by:		
Bank Accounts and Cash	859,790	732,032

“How did we do our accounting?”

Basis of Preparation

Social Sector Innovation WBOP Charitable Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000.

All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

The information is presented in New Zealand dollars. All values are rounded to the nearest dollar.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of the Statement of Financial Performance and Statement of Financial Position have been applied:

Revenue Recognition

Revenue from providing services is recognised by reference to the stage of completion of the service at the balance date, based on the actual service provided as a percentage of the total service to be provided.

Expenses

Salaries are recorded as expenses as staff provide services and become entitled to the salaries. Other costs associated with the delivery of services are expensed when costs are incurred.

Goods & Services Tax (GST)

All amounts are recorded exclusive of GST, except Debtors and Creditors which are stated as inclusive of GST. The Trust registered for GST on 1st June 2016.

Income Tax

Social Sector Innovation WBOP Charitable Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no other changes in accounting policies during the financial year.

Financial Audit

This Performance Report has been subject to financial audit, please refer to the Independent Auditors report.

Table 1: Analysis of Revenue

Revenue Item	Analysis	2024 \$	2023 \$
Donations, fundraising and other similar revenue	Donations & Sponsorship	0	15,533
	Total	0	15,533

Revenue Item	Analysis	2024	2023
Fees, Subscriptions and other revenue from members	Workshop Registration fees	27,273	12,891
	Total	27,273	12,891

Revenue Item	Analysis	2024	2023
Revenue from providing goods and services	Contribution	60,000	50,000
	Funds On Behalf	0	89,517
	Grants	797,436	694,922
	Other Revenue	2,944	26,446
	Management Fees (TEGT Hub)	10,664	9,996
	Coffee pods	2,232	1,542
	William Buck Cup	15	16
	Total	873,292	872,439

Revenue Item	Analysis	2024	2023
Rental Revenue	Te Kotare - Fixed Desks	520,139	459,038
	Te Kahu - Flex Desks	8,861	8,646
	Te Korimako - Daily PAYG	2,280	(952)
	Te Kotuku - Group Meet	0	856
	Te Kereru - Group Annual	15,969	16,101
	Printer Revenue	18,683	23,594
	Other Revenue	6,651	4,087
	Meeting Room/Venue Hire	24,036	11,699
	Other Rental	60,500	68,453
	Net Rental Disbursed	(176,898)	(179,657)
	Total	480,219	411,866

Revenue Item	Analysis	2024	2023
Interest, dividends and other investment revenue	Interest Income	20,896	3,906
	Total	20,896	3,906



Comparatives have been restated to improve reporting

Note 2 : Analysis of Expenses

Expense Item	Analysis	2024 \$	2023 \$
Volunteer and employee related costs	Salaries and Wages	631,270	528,962
	Contractors	204,908	113,362
	ACC Levies	1,120	943
	KiwiSaver Contributions	18,032	15,455
	HR Costs	1,315	1,215
	Mileage	2,111	1,719
	Professional Development	7,077	4,051
	Total		865,833

Expense Item	Analysis		
Costs related to providing goods or services	Accounting Fees	6,530	13,716
	Advertising & Marketing	4,952	4,532
	Audit Fees	4,000	5,099
	Bank Fees	587	373
	Bad Debts	0	0
	Catering	8,219	8,007
	Capacity Building	95,458	75,196
	Cleaning	31,504	29,126
	Consumables	7,208	3,437
	Consultancy Fees	30,462	58,948
	General Expenses	14,997	10,543
	Governance Expenses	6,284	4,599
	Graphic Design	844	750
	Insurance	34,743	31,341
	Light, Power, Heating	44,789	31,475
	Office Expenses	93,260	79,384
	Printing & Stationary	15,702	17,567
	Rent & Hireage	49,785	31,654
	Subscriptions	16,644	8,246
	Telephone, Internet & IT	33,983	41,429
	Travel Expenses	5,488	3,151
	Total		505,434

Expense Item	Analysis		
Other expenses	Depreciation	8,175	6,713
	Koha or donation	1,830	980
	Expenses paid on behalf	0	89,517
	Loss on Sale	234	0
Total		10,239	97,210



Comparatives have been restated to improve reporting

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	2024 \$	2023 \$
Bank accounts and cash	SBS Bank	0	17,325
	Kiwibank Debit Card Account ANZ	0	0
	ANZ Debit Card Account	1,605	1,001
	ANZ Operating Account	647,363	433,058
	ANZ Term Deposit - 1000	0	200,000
	ANZ Reserves Term Deposit - 1001	65,755	0
	ANZ Term Deposit - 1002	100,000	0
	SBS Bank	0	2
	ANZ Debit Card	2,003	702
	The Collective - ANZ Operating	43,064	79,944
Total		859,790	732,032
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Asset Item	Analysis		
Debtors and prepayments	Accounts receivable	55,507	33,603
	Accrued Income	3,925	0
	Total	59,432	33,603
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Asset Item	Analysis		
GST	GST receivable/(Payable)	(4,296)	(1,043)
	Total	(4,296)	(1,043)
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Asset Item	Analysis		
Other non-current assets	Marketing & branding	7,600	7,400
	Total	7,600	7,400
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Liability Item	Analysis		
Creditors and accrued expenses	Trade and other payables	51,991	82,258
	Employment costs payable	35,362	40,512
	Total	87,353	122,770
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Liability Item	Analysis		
Unused donations and grants with conditions	Waipu Hauora	548	3,250
	BayTrust	24	26,969
	Lotteries	50,000	7,180
	Acorn Foundation	736	0
	Tauranga City Council	24,262	12,374
	TECT	424,864	290,934
	WBOP District Council	17,381	19,658
	Various Funders	77,173	67,5000
Total		594,988	427,865



Note 4: Property, Plant and Equipment
2024

Asset Class	Opening Carrying Amount	Purchases	Sales / Disposals	Current Year Depreciation	Closing Carrying Amount
Website development	6,738	5,000	234	3,879	7,627
Computer equipment	7,373	4,753	0	4,298	7,828
Plant and Equipment	0	0	0	0	0
Total	14,111	9,753	234	8,175	15,455

2023

Asset Class	Opening Carrying Amount	Purchases	Sales / Disposals	Current Year Depreciation	Closing Carrying Amount
Website development	2,779	8,206	0	4,247	6,738
Computer equipment	2,330	7,509	0	2,466	7,373
Plant and Equipment	0	0	0	0	0
Total	5,110	15,715	0	6,713	14,111

Note 5: Accumulated Funds

	2024	2023
Accumulated surpluses (deficits) - SocialLink Untagged	112,408	65,755
Accumulated surpluses (deficits) - SocialLink Tagged	98,261	129,125
Accumulated surpluses (deficits) - The Collective	44,972	40,588
Closing Accumulated surpluses (deficits)	255,641	235,468

The SocialLink Board have adopted a policy to ensure there are 3-month's of operating funds in Reserve for the operations of SocialLink.

Note 6: Commitments and Contingencies
Commitments

There are no commitments as at balance date (Last Year - Nil)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - Nil)



Note 7: Events After the Balance Date

Events After the Balance Date:

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

Note 8: Related Party Transactions

Related Party Transactions

Description of related party relationship	THIS YEAR		LAST YEAR	
	Transactions	Outstanding	Transactions	Outstanding
SocialLink has the Management Contract for, and is also a paying member of, The Collective. Rent is paid monthly at the standard market rate for services provided.	36,850	-	29,500	-
SocialLink has the Management Contract for, and is also a paying member of, The Collective. Other operating expenses are paid during the financial year in addition to the rent.	3,315	-	1,328	-





19 August 2024

The Trustees
The Social Sector Innovation WBOP Charitable Trust
155 17th Avenue West
Tauranga 3112

Dear Trustees,

The Social Sector Innovation WBOP Charitable Trust - Review Engagement Management Letter

We have completed the review of your Performance Report for the year ended 31 March 2024.

The primary aim of our review is to obtain limited assurance about whether the Performance Report as a whole is free from material misstatement, enabling a conclusion to be expressed on whether anything has come to our attention that causes us to believe the Performance Report is not prepared, in all material respects, in accordance with an applicable financial reporting framework, report on the Performance Report as a whole and communicate accordingly.

In performing our work we reviewed the key controls in place to ensure the effective operation of your accounting systems and internal controls as they relate to the preparation of the Performance Report. To ensure you receive maximum benefit from our review we provide feedback from our evaluation of your systems and highlight areas of possible weakness or where we believe improvements can be made. That is the major purpose of this letter.

Specific Matters and Recommendations

There is a single matter arising from our work which we now bring to your attention.

1. No Offsetting of Amounts

During the Review of the Trial Balance, it was found that, with merging Volunteering Services into SocialLink, compliance with Section A24 of Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) has not been followed. This section states:

No Offsetting of Amounts:

Users of the performance report should be given as much relevant information as possible about the entity.

Therefore, the entity shall report gross amounts for transactions, and not offset (net-off) any associated transactions or balances. This means that:

- (a) Assets and liabilities shall not be offset against each other; and*
- (b) Revenue and expenses shall not be offset against each other."*

It is recommended that compliance with the Standard be adhered to as noted in the proposed amendments to the Draft Performance Report as provided to Baker Tilly.

Adjustments

Please find attached a list of adjusted misstatements found during the course of our work.

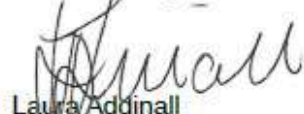
Conclusion

The above points are not necessarily exhaustive as they arose from our general Performance Report review rather than a specific systems audit.

This letter is prepared solely for the use of the Trustees and senior management of The Social Sector Innovation WBOP Charitable Trust. It should not be provided to third parties without our prior written permission.

Thanks to yourselves and to staff who assisted us in the completion of our review work. Please feel free to contact us to discuss your proposed responses to our recommendations or if you have any questions on any issues raised.

Yours faithfully,



Laura Addinall
LACA Limited









We are grateful for the support of our Funders.

